



ClubMahindra

Press Release
For immediate publication
May 6, 2014

Mahindra Holidays Q4FY14 Total Income up 9.5% YoY, up 14% QoQ

FY14 Total Income up 11.6%YoY

Board recommends a dividend of 40%

Mumbai, 6th May 2014: Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality provider announced its financial results for the quarter ended March 31, 2014 today.

Highlights Q4FY14 results (Standalone)

Total Income was at Rs.224 Crores, up 9.5% YoY and up 14% QoQ.

Profit after Tax (PAT) for the quarter was at Rs. 24.4 Crores; up 20% QoQ.

Highlights of FY14 results (Standalone)

Total Income was at Rs.799 Crores, up 11.6% YoY.

Profit after Tax (PAT) was at Rs.94.5 Crores, down 11.6% YoY.

Highlights of FY14 results (Consolidated)

Consolidated Total Income was at Rs.830 Crores, up 11.6% YoY.

Consolidated PAT was at Rs. 87 Crores, down 4% YoY.

Commenting on the results, Mr. Arun K Nanda, Chairman, MHRIL said, *"I am happy to share that the month of March 2014 recorded the highest ever membership sale in the history of the Company. We see this as a beginning of the next phase of growth for the Company. However, a lot remains to be done in the area of cost rationalization and productivity enhancements"*.

Mr. Vasant Krishnan, Chief Financial Officer, MHRIL, said, *"The Company's focus on strengthening processes and attempts to build a sustainable growth rate, is an ongoing effort. We are beginning to see some outcomes as evidenced in this quarter's performance."*

A handwritten signature in black ink, appearing to be 'Ar' or similar.



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ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Club Mahindra Travel. As on March 31, 2014, MHRIL has 170,722 vacation ownership members and operates 40 resorts across India and abroad.

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 16.7 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, Information Technology and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, financial services, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2012, Mahindra featured on the Forbes Global 2000 list, a listing of the biggest and most powerful listed companies in the world. In 2013, the Mahindra Group received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category.

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