


MAHINDRA HOLIDAYS & RESORTS INDIA LTD						
Registered Office : Mahindra Towers, 17/18, Pattulus Road, Chennai 600 002						
UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE QUARTER/SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2009						
Sl No.	Particulars	Quarter ended September 30,		Six months ended September 30,		Year ended March 31, 2009 (Audited)
		2009 (Unaudited)	2008 (Unaudited)	2009 (Unaudited)	2008 (Unaudited)	
1	Net Sales/Income from Operations	11,270.26	10,993.34	23,088.37	21,196.20	39,306.44
2	Other Operating Income	724.85	788.32	2,437.33	1,943.64	4,726.74
3	Total Income (1+2)	11,995.11	11,781.66	25,525.70	23,139.84	44,033.18
4	Expenditure					
	a. Employee cost	1,754.03	1,728.91	3,576.63	3,210.44	6,084.37
	b. Sales & Marketing Expenses	3,337.51	4,106.69	6,632.91	7,631.87	13,141.06
	c. Depreciation	485.26	371.26	958.36	694.30	1,668.68
	d. Other expenditure	2,436.68	2,280.83	4,957.26	4,491.71	9,644.09
	Total Expenditure	8,013.48	8,487.69	16,125.16	16,028.32	30,538.20
5	Profit from Operations before Other Income & Interest (3-4)	3,981.63	3,293.97	9,400.54	7,111.52	13,494.98
6	Other Income	195.45	103.05	253.27	191.54	397.80
7	Profit before Interest (5+6)	4,177.08	3,397.02	9,653.81	7,303.06	13,892.78
8	Interest Expense	87.06	180.17	257.20	276.47	702.95
9	Profit before Taxes (7-8)	4,090.02	3,216.85	9,396.61	7,026.59	13,189.83
10	Tax expense	1,283.00	1,177.94	3,215.00	2,550.17	4,848.96
11	Net Profit after tax (9-10)	2,807.02	2,038.91	6,181.61	4,476.42	8,340.87
12	Paid-up equity share capital (Face value Rs. 10 per share)	8,317.56	7,692.36	8,317.56	7,692.36	7,697.85
13	Reserves excluding revaluation reserves					12,097.20
14	Earnings Per Share in Rupees (not annualized)					
	(a) Basic	3.39	2.65	7.73	5.82	10.84
	(b) Diluted	3.35	2.61	7.63	5.74	10.65
15	Public shareholding					
	Number of shares	14,244,130	4,978,855	14,244,130	4,978,855	4,978,855
	Percentage of shareholding	16.91	6.36	16.91	6.36	6.36
16	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	69,985,642	73,354,833	69,985,642	73,354,833	73,354,833
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	83.09	93.64	83.09	93.64	93.64

Notes:

- The company has a single reportable segment, namely sale of vacation ownership and related services.
- Pursuant to Initial Public Offering of 58,96,084 equity shares of Rs 10 each for cash at a premium of Rs 290 per equity share, the equity shares were allotted on 8th July 2009.
- Figures for the previous periods have been re-grouped / re-classified where necessary.
- Status of Investor Complaints during the quarter ended 30th September, 2009:
 No. of Complaints pending at the beginning of the quarter : NIL
 No. of Complaints received during the quarter : 252
 No. of Complaints disposed during the quarter : 252
 No. of Complaints lying unresolved at the end of the quarter : NIL
- The results have been subjected to Limited Review by the Statutory Auditors and approved by the Board of Directors at their meeting held on 27th October

Mumbai, 27th October, 2009

For MAHINDRA HOLIDAYS & RESORTS INDIA LTD


 Ramesh Ramanathan
 Managing Director