



ClubMahindra

Press Release
For immediate publication
January 29, 2014

Mahindra Holidays Q3FY14 Total Income up 8% YoY, up 1% QoQ

9MFY14 Total Income up 12% YoY

Mumbai, 29th January 2014: Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality provider announced its financial results for the quarter ended December 31, 2013 today.

Total income for the quarter ended December 2013 was Rs. 196 crs., up 8% YoY and up 1% QoQ and Profit after Tax (PAT) for the quarter was Rs. 20 Cr.

For the nine month period ended December 2013, total income was Rs. 575 Cr, up 12% YoY and Profit after Tax (PAT) was Rs. 70 Cr.

Mr. Arun K Nanda, Chairman, MHRIL said, "The Company has maintained its momentum of enhancing levels of service by increased investment in new properties that would allow members their choice of vacation destinations. The Club Mahindra brand, re-launched in October 2013, has been designed to reflect the Company's credo and values and reflects our promise to "Make every Moment Magical" for our customers".

Mr. Rajiv Sawhney, MD & Chief Executive Officer, MHRIL, said, "Our continued focus on inventory creation coupled with our investments in technology has sustained the improvement in our member engagement process. This has resulted in higher member satisfaction scores that we remain committed to."

ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading player in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Club Mahindra Travel. As on December 31st, 2013, MHRIL has 167,838 vacation ownership members and operates 41 resorts across India and abroad.

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

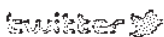




ClubMahindra

A USD 16.7 billion multinational group based in Mumbai, India, Mahindra employs more than 180,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, Information Technology and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, financial services, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2012, Mahindra featured on the Forbes Global 2000 list, a listing of the biggest and most powerful listed companies in the world. In 2013, the Mahindra Group received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category.

Visit us at www.mahindra.com

Our Social Media Channels -   

For further enquiries

Roma Balwani

Chief Group Communications Officer

Mahindra & Mahindra Ltd.

Phone: +91 22 2490 1441

Email: balwani.roma@mahindra.com