

For immediate release

MHRIL Q4 results
Operating Income up 27%, PAT up 25%
Cumulative Membership at 1,25,169

Highlights for the year

- Annual Total Operating Income stood at INR 522.46 Cr and PAT at INR 102.76 Cr
- 15,285 members were added taking the total membership base to 1,25,169. CMH and Zest memberships grew to 1,17,596 and 7,573 respectively.
- Board recommends 40 % dividend.

Highlights for March '11 quarter

- Quarterly total operating income rose to INR 165.78 Cr up 27 % and PAT at INR 40.17 Cr up 25% from the same quarter in the previous year.
- A total of 3418 members were added during the quarter ended 31st March '11.

Other Highlights

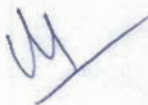
- World's first vacation ownership company to be ISO 27001 certified

Mumbai, April 25, 2011: Mahindra Holidays & Resorts India Limited (MHRIL), one of India's leading leisure hospitality providers offering quality family holidays and a part of the \$11.1 billion Mahindra Group, released its year end results for FY 2011.

The standalone Annual Total Operating Income and PAT of the Company stood at **INR 522.46 Cr** and **INR 102.76 Cr** respectively. Notably income from securitisation during the year was INR 1.16 crores as against INR 22.28 crores in the previous year, largely due to the strong financial position of the company.

The Board of Directors have recommended a dividend of 40% on the equity shares.

The Company reported a consolidated Operating Income of Rs 536.20 crores for the year ended March 2011, registering an increase of 4% as against Rs. 515.59 crores reported for the year ended March 2010.



ABOUT MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

MHRIL, one of the leading players in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra Holidays is MHRIL's flagship brand, the other products offered by the company are - Zest Breaks, Club Mahindra Fundays, Mahindra HomeStays and Mahindra.Travel. Club Mahindra Holidays was selected as Superbrand in 2009.

The company has over 1,25,000 long-term holiday members and operates 36 resorts across India and Thailand.

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