



ClubMahindra

MAHINDRA HOLIDAYS & RESORTS INDIA LTD

Regd. Off. : Mahindra Towers, 17/18, Pattulos Road, Chennai-600 002
 Corp Off. : Mahindra Towers, Dr G M Bhosle Marg, Worli, Mumbai - 400 018
 CIN: L55101TN1996PLC036595,
 w: www.clubmahindra.com, e: investors@mahindraholidays.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016 (Rs. in lakhs)

Sl. No.	Particulars	Quarter ended September 30, 2016	Six months ended September 30, 2016	Quarter ended September 30, 2015
		Unaudited	Unaudited	Unaudited
1	Total income from operations	25,807.23	50,774.14	23,456.12
2	Net Profit for the period before Tax	4,921.03	9,603.31	3,982.66
3	Net Profit for the period after tax	3,286.76	6,311.20	2,693.61
4	Total Comprehensive Income for the period after tax	3,279.51	6,292.93	2,693.61
5	Equity Share Capital	8,814.39	8,814.39	8,802.63
6	Earnings Per Share (of Rs. 10/- each) (not annualized)			
	(a) Basic (in Rs)	3.72	7.14	3.06
	(b) Diluted (in Rs)	3.71	7.12	3.06

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on October 28, 2016. The limited review for the quarter and six months ended September 30, 2016 have been carried out by the Statutory Auditors.
 - The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly the above financial results have been prepared in accordance with the principles laid down therein. The corresponding figures for the quarter and six months ended September 30, 2015 and the balance sheet as at March 31, 2016 have not been subjected to limited review. However, the management has exercised necessary due-diligence to ensure that the financial results provide a true and fair view of its affairs in accordance with Ind AS. The balance sheet as at September 30, 2016 incorporates the impact of transition to Ind AS that has been accounted for in the opening reserves as at April 1, 2015. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalized along with the annual financial statements for the year ending March 31, 2017.
- Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the figures for the corresponding quarter ended September 30, 2015 and the reconciliation of the net profits for the corresponding period is as under:

Net Profit reconciliation	Quarter ended September 30, 2015
Net profit after tax as previously reported under Indian GAAP	2,892.69
Adjustments on account of:	
Lease equalisation	4.05
Employee Benefit Expenses - Fair valuation of stock options	(68.91)
Others	(134.01)
Deferred Tax impact	(0.21)
Net Profit after tax as per IND AS	2,693.61

- During the quarter under review, Caribia Service Oy, Åre Semesterby A AB, Åre Semesterby B AB, Åre Semesterby C AB, and Åre Semesterby D AB, have been ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and of the Company.
- The Company has a single reportable segment, namely sale of vacation ownership and other related services.
- The above is an extract of the detailed format of the Quarterly financial results of the Company for the quarter and six months ended September 30, 2016 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results of the Company are available on BSE Ltd (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.clubmahindra.com).

For MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

Kavinder Singh
 Managing Director & CEO

Mumbai, 28th October, 2016



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Mumbai, 28th October, 2016

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