

MAHINDRA HOLIDAYS & RESORTS INDIA LTD					
Registered Office : Mahindra Towers, 17/18, Pattulos Road, Chennai 600 002 Corporate Office : Mahindra Towers, Dr G M Bhosle Marg, Worli, Mumbai 400 018					
Part I - STATEMENT OF FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED JUNE 30, 2013					
Sl No.	Particulars	Quarter ended			Year ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited) (Ref note 4)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Net Sales/Income from Operations	16,605.52	18,738.48	14,685.45	65,853.71
2	Other Operating Income	1,424.45	1,315.52	1,058.91	4,301.13
3	Total Income (1+2)	18,029.97	20,054.00	15,744.36	70,154.84
4	Expenses				
	Employee benefits expenses	3,820.92	4,066.10	3,422.74	14,952.44
	Sales & Marketing Expenses	4,577.77	4,967.04	4,743.48	18,374.36
	Depreciation	821.12	543.97	496.44	2,119.07
	Other expenditure	6,162.76	5,899.27	4,818.38	20,102.86
	Total Expenses	15,382.57	15,476.38	13,481.04	55,548.73
5	Profit from Operations before Other Income & finance cost (3-4)	2,647.40	4,577.62	2,263.32	14,606.11
6	Other Income	472.96	370.06	431.06	1,439.10
7	Profit before finance cost (5+6)	3,120.36	4,947.68	2,694.38	16,045.21
8	Finance cost	8.10	107.19	5.15	160.00
9	Profit before Taxes (7-8)	3,112.26	4,840.49	2,689.23	15,885.21
10	Tax expense	1,010.81	1,747.74	792.73	5,187.45
11	Net Profit after tax (9-10)	2,101.45	3,092.75	1,896.50	10,697.76
12	Paid-up equity share capital (Face value Rs. 10 per share)	8,802.22	8,388.09	8,385.58	8,388.09
13	Reserves excluding revaluation reserves				55,043.49
14	Earnings Per Share in Rupees				
	(a) Basic	2.40*	3.69*	2.26*	12.76
	(b) Diluted	2.40*	3.69*	2.25*	12.75
	(* not annualised)				

Part II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013

Sl No.	Particulars	Quarter ended			Year ended
		30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
A	Particulars of Share holding				
1	Public shareholding				
	Number of shares	22,195,214	18,054,130	14,654,130	18,054,130
	Percentage of shareholding	25.00	21.33	17.31	21.33
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	66,585,642	66,585,642	66,985,642	66,585,642
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	75.00	78.67	82.69	78.67
	Particulars	3 Months Ended 30-Jun-13			
B	Investor Complaints				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			1	
	Disposed of during the quarter			1	
	Remaining unresolved at the end of the quarter			Nil	

Notes:

- The Company has a single reportable segment, namely sale of vacation ownership and other related services.
- In June 2009, the Company made an Initial Public Offer of 58,96,084 equity shares of Rs 10 each for cash at a premium of Rs 290 per equity share, aggregating to Rs 17,688.25 lakhs of which Rs 17,155.18 lakhs have been spent towards the object of the issue (Rs.15,709.44 lakhs were utilised for construction of resorts and Rs 1,445.74 lakhs towards issue expenses) and the balance has been invested in debt schemes of mutual funds / earmarked bank account.
- On April 12, 2013, the Company allotted 41,41,084 equity shares of Rs 10 each for cash at a premium of Rs 245 per equity share aggregating to Rs 10,559.76 lakhs, pursuant to shares issued under an Institutional Placement Programme (IPP). Out of the total proceeds, the Company has spent Rs 263.19 lakhs towards issue expenses and the balance has been invested in debt schemes of mutual funds.
- Figures for the quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2013 and the published year to date figures upto 31st December 2012.
- The Statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2013. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 29, 2013.
- Figures for the previous periods / year have been re-grouped / re-classified where necessary.

For MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED



Rajiv Sawhney
Managing Director & CEO

Chennai, 29th July, 2013

