



May 12, 2016

MHRIL/SE/16-17/67

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

We would like to inform you that the below mentioned Companies have been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of the Company w.e.f. March 31, 2016 and consequently, all the six companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of the Company.

Name of the merged Companies:

- Sallan Tunturipalvelut Oy
- Kiinteistö Oy Katinkullan Villas Parkki
- Holiday Club Golf Saimaa Oy
- Saimaa Action Park Oy
- Kiinteistö Oy Kulennoinen
- Kongressi- ja kylpylähotelli Caribia Oy

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

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ANNEXURE A

Sr. No.	Details of events that need to be provided	Name of the entity(ies) forming part of the amalgamation/merger					
		Sallan Tunturipalvelut Oy (STO)	Kiinteistö Oy Katinkullan Parkki (KO)	Holiday Club Golf Saimaa Oy (HCGSO)	Saimaa Action Park Oy (SAPO)	Kiinteistö Oy Kulennoinen (KOK)	Kongressi- ja kylpylähotelli Caribia Oy (KKCO)
a.	Details in brief such as, size, turnover etc.	Euro 887000	Euro 6281	Euro 279000	Euro 41000	Euro 36000	NIL
b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Not a Related Party Transaction					
c.	Area of business of the entity(ies)	STO operated spa hotel in Salla, Finland.	KO owned a parking lot in Katinkulta and receives parking fees.	HCGSO owned a golf course in Saimaa which is rented and operated by Holiday Club Resorts Oy (HCR).	SAPO owned park areas (land areas) in Saimaa. There was no actual business in the Company.	KOK owned a reception building and land in Punkaharju, Finland. There was no actual business in the Company.	KKCO was a non-operating Company.
d.	Rationale for amalgamation/ merger	The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs.					
e.	In case of cash consideration - amount or otherwise share exchange ratio	None, as the wholly owned subsidiary Companies have been merged with the Parent Company.					
f.	Brief details of change in shareholding pattern (if any) of listed entity	There has been no change in share holding pattern as the subsidiary Companies have been merged to their parent Company (100 % owner).					

